

LEA Name: Middle Bucks Institute of Techno

Class:

AUN Number: 122097007

County:

Bucks

**PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2012 - 06/30/2013**

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 5/13/2012



President of the Board - Original Signature Required

Date

6-11-12



Secretary of the Board - Original Signature Required

Date

6-11-12



Chief School Administrator - Original Signature Required

Date

6-11-12

Robert J Vining
Contact Person

(215) 343-2480

106

Telephone

Extension

rvining@mbit.org

E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	0
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	285,771
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	285,771
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	9,201,267
7000 Revenue from State Sources	815,124
8000 Revenue from Federal Sources	244,150
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	10,260,541
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 10,546,312

2012-2013 Final General Fund Budget (PDE-2028)

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6500	Earnings on Investments	7,350
6700	Revenues from District Activities	6,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	0
6910	Rentals	21,000
6920	Contributions and Donations From Private Sources / Capital Contributions	0
6940	Tuition from Patrons	8,914,767
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	252,150
	REVENUE FROM LOCAL SOURCES	9,201,267

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7140	Charter Schools	0
7160	Tuition for Orphans and Children Placed in Private Homes	0
7180	Staff and Program Development	0
7220	Vocational Education	365,500
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	0
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	0
7330	Health Services (Medical, Dental, Nurse, Act 25)	0
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7502	Dual Enrollment Grants	0
7503	Project 720 / High School Reform	0
7510	Vocational Education Tutoring Funds	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	170,766
7820	State Share of Retirement Contributions	278,858
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	815,124

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	0
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	0
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V – Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	244,150
8522	Vocational Education - Capital Outlay	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	0
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
REVENUE FROM FEDERAL SOURCES		244,150

2012-2013 Final General Fund Budget (PDE-2028)

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		10,260,541

ITEM

AMOUNTS

Total Appropriations

10,260,541

Ending Committed, Assigned and Unassigned Fund Balance

285,771

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	238,783
200	Personnel Services-Employee Benefits	103,210
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	250
500	Other Purchased Services	1,755
600	Supplies	400
700	Property	0
800	Other Objects	250
	Total Regular Programs - Elementary/Secondary	344,648
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	0
1300	Vocational Education	
100	Personnel Services-Salaries	2,533,630
200	Personnel Services-Employee Benefits	1,136,840
300	Purchased Professional & Technical Services	2,500
400	Purchased Property Services	174,204
500	Other Purchased Services	88,625
600	Supplies	528,715
700	Property	7,500
800	Other Objects	3,500
	Total Vocational Education	4,475,514
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	42,248
200	Personnel Services-Employee Benefits	9,141
300	Purchased Professional & Technical Services	17,761
400	Purchased Property Services	9,450
500	Other Purchased Services	2,400
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	81,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	79,411
200	Personnel Services-Employee Benefits	16,223
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	26,700
600	Supplies	24,866
700	Property	2,000
800	Other Objects	375
	Total Adult Education Programs	149,575
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		5,050,737

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	463,545
200	Personnel Services-Employee Benefits	216,980
300	Purchased Professional & Technical Services	2,500
400	Purchased Property Services	5,280
500	Other Purchased Services	51,590
600	Supplies	19,300
700	Property	0
800	Other Objects	700
	Total Support Services - Pupil Personnel	759,895
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	10,000
400	Purchased Property Services	0
500	Other Purchased Services	4,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Instructional Staff	14,000
2300	Support Services - Administration	
100	Personnel Services-Salaries	522,507
200	Personnel Services-Employee Benefits	241,302
300	Purchased Professional & Technical Services	28,400
400	Purchased Property Services	7,685
500	Other Purchased Services	35,100
600	Supplies	13,450
700	Property	0
800	Other Objects	3,000
	Total Support Services - Administration	851,444
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	71,935
200	Personnel Services-Employee Benefits	25,753
300	Purchased Professional & Technical Services	2,000
400	Purchased Property Services	400
500	Other Purchased Services	715
600	Supplies	3,700
700	Property	0
800	Other Objects	125
	Total Support Services - Pupil Health	104,628

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	208,116
200	Personnel Services-Employee Benefits	94,500
300	Purchased Professional & Technical Services	30,850
400	Purchased Property Services	4,065
500	Other Purchased Services	14,035
600	Supplies	8,400
700	Property	0
800	Other Objects	1,000
	Total Support Services - Business	360,966
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	245,718
200	Personnel Services-Employee Benefits	144,770
300	Purchased Professional & Technical Services	30,250
400	Purchased Property Services	360,650
500	Other Purchased Services	54,775
600	Supplies	373,700
700	Property	19,500
800	Other Objects	1,250
	Total Operation & Maintenance of Plant Services	1,230,613
2700	Student Transportation Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	0
2800	Support Services - Central	
100	Personnel Services-Salaries	168,816
200	Personnel Services-Employee Benefits	83,398
300	Purchased Professional & Technical Services	7,000
400	Purchased Property Services	4,000
500	Other Purchased Services	8,400
600	Supplies	44,720
700	Property	24,000
800	Other Objects	425
	Total Support Services - Central	340,759

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	0
Total Support Services		3,662,305
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	26,000
600	Supplies	3,000
700	Property	0
800	Other Objects	1,000
	Total Student Activities	30,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	0
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	30,000
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	0
900	Other Uses of Funds	1,467,499
	Total Debt Service	1,467,499
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	50,000	
	Total Budgetary Reserve	50,000	
	Total Other Expenditures and Financing Uses	1,517,499	
TOTAL EXPENDITURES			10,260,541

	<u>06/30/2012 Estimate</u>	<u>06/30/2013 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	915,557	965,557
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	186,153	211,153
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	106,253	111,253
Total Cash and Short-Term Investments	1,207,963	1,287,963
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	1,207,963	1,287,963

	<u>06/30/2012 Estimate</u>	<u>06/30/2013 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	0	0
Lease-Purchase Obligations	11,966	4,103
Accumulated Compensated Absences	71,367	74,000
Authority Lease Obligations	16,685,000	16,005,000
TOTAL LONG-TERM INDEBTEDNESS	16,768,333	16,083,103
<u>SHORT-TERM PAYABLES</u>		
General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>16,768,333</u>	<u>16,083,103</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance	285,771
	Explanation: <i>Fund balance from operation of Production Control and Adult Education funds are used to cover start-up expenses. Generated from local sources & used to reduce SD contributions.</i>	
	Total Ending Fund Balance - Committed, Assigned, and Unassigned	285,771
5900	Budgetary Reserve	50,000
	Explanation: <i>For safeguard against unanticipated revenue reductions or unanticipated expenditures and providing for the possibility of salary adjustments, benefit, insurance cost, repairs, maintenance, and other unknown cost adjustments.</i>	
	Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	335,771
	Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation	0